
margins
within the City



The SVA requires you to consider, at the pre-procurement stage, how procurement could improve the social, economic and environmental well-being of the relevant area, and also to consider how in conducting the process of procurement, the commissioner might act with a view to securing that improvement. This means you

Public Services (Social Value) Act 2012

We recommend you consider social value at each of the following stages:

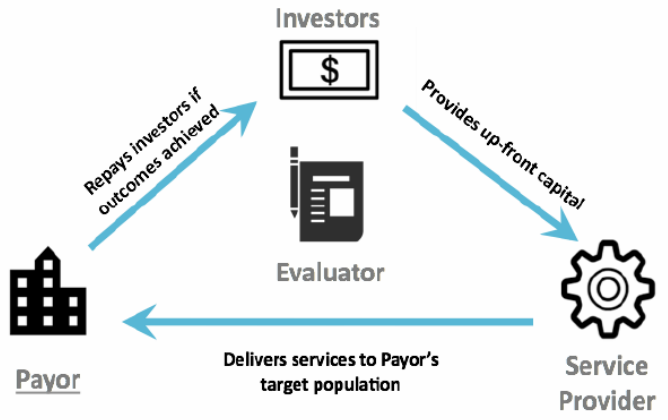
1. Consultation
2. Service design: writing your service specification (with input from users, the wider community and the market including VCSEs).
3. Tendering: writing procurement documents (such as supplier questions and evaluation criteria) and evaluating bids.
4. Post-procurement: performance management to ensure that any social value requirement that you specified , or that the supplier offered, was delivered.

different
better
lower cost

innovation support for public services

Innovation Unit

social impact bonds



https://www.allindata.org/social-impact-bonds-right-collaboration/

need to be attentive to the institutional mechanisms and practices that define who 'belongs' and whose views matter in defining and assessing worth.

Lamont, M. 2012. "Toward a Comparative Sociology of Valuation and Evaluation." Annual Review of Sociology 38 (21): 201–221

'dynamic process' reflective of specific contexts and individual perspectives

New Economics Foundation. 'Measuring Wellbeing in Policy.' New Economics Foundation 2008.

different types and registers of value emerge at different points in the life of something

Heinich, N. (2020) 'A Pragmatic Redefinition of Value(s): Toward a General Model of Valuation'. *Theory, Culture & Society*, 0263276420915993.

automatic calculation within financially-dominant regimes of valorisation, noting that a dichotomous stand-off between the 'real' economy and values-based activities of care persists.

Praetorius, I. (2015) *The Care-centered Economy: Rediscovering what Has Been Taken for Granted; an Essay*. Heinrich-Böll-Stiftung

The Elusive Value of Social Design

1. different and competing conceptions of **value** explored within and through social design project

2. (contingent) frameworks for thinking about **value** rather than measurement tools

3. some forms of **value** cannot be anticipated or are unknowable

